**Notice of material fact / Disclosure of insider information  
 "Information on decisions taken by the Board of Directors of PJSC "IDGC of the South"**

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| 1. General information | | | |
| 1.1. Full legal name of the Issuer: | **Public Joint Stock Company “Interregional Distribution Grid Company of the South”** | | |
| 1.2. Short company name of the issuer | **PJSC "IDGC of the South"** | | |
| 1.3. Location of the issuer | **Rostov-on-Don, Russian Federation** | | |
| 1.4. PSRN (Primary State Registration Number) of the Issuer | **1076164009096** | | |
| 1.5. TIN (Taxpayer Identification Number) of the Issuer | **6164266561** | | |
| 1.6. Unique issuer code assigned by the registration authority | **34956-Е** | | |
| 1.7. Web pages used by the Issuer to disclose information | **http://www.mrsk-yuga.ru**  **http://www.e-disclosure.ru/portal/company.aspx?id=11999** | | |
| 2. Statement content | | | |
| 2.1. Quorum of the meeting of the Issuer's Board of Directors and results of voting on the issues of decision-making: ***11 of the 11 members of the Board of Directors took part in the meeting of the Board of Directors, there is a quorum.***  Voting results:  **on item No. 1** of the agenda:  “In favor” - 11 votes  “Against” - 0 votes;  “Abstained” - 0 votes;  **on item No. 2** of the agenda:  “In favor” -11 votes;  “Against” - 0 votes;  “Abstained” - 0 votes;  **on item No. 3** of the agenda:  “In favor” - 9 votes;  “Against” - 0 votes;  “Abstained” - 2 votes | | | |
| **Disclosure of insider information on item No. 1: "On consideration of the information of the Company's General Director on indicators of the level of reliability and quality of services provided for all branches of the Company subject to tariff regulation based on long-term parameters of activity regulation for 2017."** | | | |
| 2.2.1 Content of the resolution adopted by the Issuer’s Board of Directors:  1. To take into consideration the information of the Company's General Director on the indicators of the level of reliability and quality of the services provided for all branches of the Company subject to tariff regulation based on long-term parameters of activity regulation for 2017 in accordance with Appendix No. 1 to this resolution of the Company's Board of Directors.  2. Instruct the General Director of the Company to ensure sending of the information to the executive authorities of the constituent entities of the Russian Federation in the field of state regulation of tariffs specified in clause 1 of this resolution of the Company's Board of Directors. | | | |
| **Disclosure of insider information on item No. 2: "On consideration of the report of the General Director of PJSC "IDGC of the South" on the credit policy of the Company in the 4th quarter of 2017."** | | | |
| 2.2.2 Content of the resolution adopted by the Issuer’s Board of Directors:  1. To take into consideration the report of the Director General of PJSC "IDGC of the South" on the credit policy of the Company in the 4th quarter of 2017 in accordance with Appendix No. 2 to this resolution of the Company's Board of Directors.  2. To note the excess of the maximum allowable limit on the financial leverage, the target limit for covering the debt and the maximum allowable limit for covering debt servicing established by the Plan of Long-term Development of the Company approved by the Board of Directors (Minutes No. 129/2014 of March 03, 2014).  3. Authorize the Company’s General Director to ensure the implementation of the Credit Policy Regulations approved by the Company’s Board of Directors. | | | |
| **Disclosure of insider information on item No. 3: "On the adjustment of the Plan of purchases, goods, works, services of PJSC "IDGC of the South" for 2018."** | | | |
| 2.2.3 Content of the resolution adopted by the Issuer’s Board of Directors:  To approve the adjustment of the Plan of purchases, goods, works, services of PJSC "IDGC of the South" for 2018 in terms of increasing the cost of previously approved purchases for the right to conclude energy service contracts in accordance with Appendix No. 3 to this resolution of the Company's Board of Directors. | | | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors, at which the respective resolutions were adopted: ***April 27, 2018.***  2.4. Date of drafting and number of the minutes of the meeting of the Issuer’s Board of Directors, at which the respective resolutions were adopted: ***May 3, 2018, Minutes No. 270/2018.*** | | | |
| 3. Signature | | | |
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| 3.1. Head of the Department –  Corporate Secretary   (Power of attorney № 103-18 from 10.01.2018). | |  | E. N. Pavlova |
| (Signature) |  |
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| 3.2. Date: May 03, 2018 | | Stamp here |  |